

Implementation of ethical corporate management and differences from the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies, and reasons thereof

Evaluation items	Implementation Status			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies, and the reasons thereof
	Yes	No	Summary	
<p>1. Stipulation of integrity policies and solutions</p> <p>(1) Has the company established integrity policies approved by the board of directors and disclosed, in a memorandum or external correspondence, the policies and practices it has in place to maintain business integrity? Are its board of directors and senior management actively implementing these policies and practices?</p> <p>(2) Has the company established an evaluation mechanism to periodically analyze and evaluate business activities that have a relatively higher risk of unethical conduct and thus taken steps to prevent the unethical occurrences listed in Paragraph 2 of Article 7 of the Ethical Corporate Management Best Practice</p>	V		<p>(1) The board of directors of the Company has approved the “Code of Ethical Conduct” and the “Procedures for Ethical Management and Guidelines for Conduct”, including the principles of fairness, honesty, trustworthiness and transparency for directors, managers and employees of subsidiaries and organizations to engage in business activities, and set these principles in other Company’s regulations to implement ethical management and compliance with laws and regulations.</p> <p>(2) The Company, from the management team to employees, puts emphasis on ethical management, regularly analyzes and evaluates the risk of unethical behavior within the scope of business, plans internal organizations and division of authority, and sets up a mechanism of mutual</p>	No material difference

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<p>Principles for TWSE/TPEX Listed Companies</p> <p>(3) Has the company established and implemented measures against dishonest conduct, and does it periodically review and amend them? Are these measures supported by proper procedures, behavioral guidelines, disciplinary actions, and compliance systems?</p>	V		<p>supervision with business activities with a higher risk of unethical behavior, which complies with the prevention measures in Article 7, Paragraph 2 of the “Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies”.</p> <p>(3) The Company has established the “Procedures for Ethical Management and Guidelines for Conduct”, set up a mechanism of mutual supervision and a reporting system, and regularly promotes and reviews the ethical management policies.</p>	
<p>2. Implementation of ethical corporate management</p> <p>(1) Does the company evaluate the integrity of all counterparties with which it has business relationships? Are integrity clauses included in the agreements it signs with business partners?</p> <p>(2) Does the company have a unit under its board of directors handling business integrity-related matters? Does this unit report its integrity policies and unethical</p>	V		<p>(1) The Company and its customers or suppliers all take good faith as the premise of interacting to promote the legality of the contract and the principle of good faith as the basis for business conduct.</p> <p>(2) The Company has designated the Audit Office as the designated department to promote the integrity of corporate management, which is under the board of</p>	No material difference

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<p>conduct prevention programs, as well as their implementation, to the board of directors on a regular basis (at least once a year)?</p> <p>(3) Does the Company have any policy preventing conflicts of interest and channels facilitating the reporting of such conflicts?</p>	V		<p>directors, and reports to the board of directors at least annually on relevant operations and supervision.</p> <p>(3) The Company's management team and employees uphold a high level of self-discipline and ethical standards, assist the auditing unit in reviewing internal conflicts of interest and provide proper channels for communication. The Company also arranges insider disqualification courses and provide information to our directors and management annually.</p>	
<p>(4) Has the company implemented effective accounting and internal control systems for maintaining business integrity? Are relevant audit plans made by the internal auditors based on unethical conduct assessments to examine compliance with unethical conduct prevention or are these audits done by the company's CPAs?</p>	V		<p>(4) The Company has a professional and effective accounting system and internal control system. All employees follow the audit plan drawn up by the internal audit unit and provide sufficient assistance. If any unethical behavior with potential risks is detected, effective improvements will be made immediately and relevant situations will be reported to the board of directors annually.</p>	

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(5) Does the Company organize internal or external training on a regular basis to maintain business integrity?	V		(5) The Company regularly conducts courses for directors and managers on ethical corporate management, and offers internal education and training courses for all employees annually. The Company would also introduce and explain relevant internal regulations and laws during new hire orientation.	
3. Operation of the company's whistleblowing system				
(1) Does the company provide incentives and means for employees to report malpractice? Does the company assign dedicated personnel to investigate malpractice reports?	V		(1) The Company has a whistleblowing system with the auditing unit being the responsible unit. Employees may report anonymously or by letter.	No material difference
(2) Has the Company implemented any standard procedures or confidentiality measures for handling malpractice reports?	V		(2) The responsible unit of the Company shall keep the whistleblower confidential. All whistleblowing cases are handled in strict confidence, and appropriate protection measures shall be taken to ensure the privacy of the whistleblower.	
(3) Does the company provide proper whistleblower protection?	V		(3) The Company strictly protects the whistleblower, handles it with the highest confidentiality, and	

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			prohibits any retaliation. If there is any major violation, it will be reported to the competent authority or to the judicial authority for investigation.	
4. Enhancement of information disclosure Does the company disclose its integrity principles and related progress on its website and the MOPS?	V		The Company has set up a website ( <a href="https://www.jv-holding.com/">https://www.jv-holding.com/</a> ) and plans to disclose relevant information.	No difference
5.	If the company has established Ethical Corporate Management Best Practice Principles in accordance with the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, describe any discrepancy between the principles and their implementation: The Company has stipulated the “Code of Ethical Conduct” and the “Procedures for Ethical Management and Guidelines for Conduct” in accordance with the “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies”. The operation has no material difference from the “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies”.			
6.	Other important information that facilitates a better understanding of the company’s implementation of ethical corporate management (such as the review and amendment of the Code of Ethical Conduct): In addition to the Code of Ethical Conduct, the Company has also stipulated other internal regulations (such as Internal Handling of Material Nonpublic Information and Prevention of Insider Trading Management Procedures). The Company also arranges for directors to attend corporate governance courses from time to time and the “Code of Ethical Conduct” will be revised as necessary depending on the Company’s operational development.			